

## Giving from your IRA to The Signatry

If you are over age 70 ½, the government requires you to take an annual minimum distribution (withdrawal) from your retirement account. This provision is known as the required minimum distribution (RMD). Up to \$100,000 of this distribution may be given tax-free to charity.

### Giving tax-free

According to IRS guidelines, for an IRA distribution gift to not be taxed, it must go to a specific charity or **designated fund**. This means that if you give from your IRA into a regular donor advised fund, supporting organization, or private foundation, the amount given will count as taxable income.

For the gift to be given through The Signatry tax-free, a donor must have at least one designated fund open to receive the IRA distribution. A designated fund is set up for all grants to be sent to one specific charity. The donor is allowed to recommend when grants are issued to that charity. The donor also may recommend investment options for the fund.

### Steps for making a qualified charitable distribution from an IRA:

1. Contact your IRA custodian and ask that the distribution check be made out to The Signatry, with your designated fund number in the memo line.
2. After receiving notice that The Signatry received the gift, you'll want to work with your tax accountant to determine the qualified charitable distribution from your IRA.
3. Send grants over time from your designated fund to the specified charity.

### Creative Solutions

Talk with a member of our team at The Signatry for more information on giving from an IRA by calling us at 913-310-0279 or emailing [info@thesignatry.com](mailto:info@thesignatry.com).